Company No. 4913119

FORM OF PROXY
GCM Resources plc (the Company)

For use at the 2026 Annual General Meeting of the Company to be held at 10.00 a.m. on Tuesday 22 December 2026 at Cavendish Venues, 1 America Square, 17 Crosswall, London EC3N 2LB.

Please read carefully the Notice convening the Annual General Meeting and explanatory notes set out below before completing this form in BLOCK CAPITALS.

I/We _____
(in BLOCK CAPITALS please)

of _____

(a) shareholder(s) of the above-named Company, appoint the Chairman of the Meeting or_____ (see note 4) to act as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held at 10.00 a.m. on Tuesday 22 December 2026 at Cavendish Venues, 1 America Square, 17 Crosswall, London EC3N 2LB and at every adjournment thereof:

Please indicate with an 'X' in the spaces below how you wish your vote to be cast. If no indication is given your proxy will vote for or against the resolutions or abstain from voting as (s)he thinks fit.

	RESOLUTIONS – ORDINARY BUSINESS	For	Against	Withheld
1	To re-elect Keith Fulton who retires pursuant to article 91 of the articles of association of the Company and offers himself for re-election as a Director			
2	To authorise the Company to make purchases of own shares			

	RESOLUTIONS – SPECIAL BUSINESS	For	Against	Withheld
3	To authorise the directors to allot relevant securities up to an aggregate nominal amount of £1,500,000			
4	To disapply pre-emption rights in relation to the allotment of securities up to an aggregate nominal amount of £1,500,000			

Signed _____ (see note 8) Dated _____ 2026

Joint holders (if any) (see note 3)

Name _____ Name _____

Name _____ Name _____

GCM RESOURCES

GCM Resources plc
(the "Company")

FORM OF PROXY FOR USE AT THE 2026 ANNUAL GENERAL MEETING
(the "Annual General Meeting")

Notes

1. As a member of the Company, you are entitled to appoint a proxy or proxies to exercise all or any of your rights to attend, speak and vote at the Annual General Meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.
2. Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
3. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior). The signature of any one joint holder will be sufficient.
4. A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, strike out the words "the Chairman of the Meeting or" and add the name and address of the proxy you wish to appoint and initial the alteration. If you sign and return this form of proxy with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions. If you wish your proxy to make any comments on your behalf, you will need to appoint someone other than the Chairman and give them the relevant instructions directly.
5. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. If you wish to appoint the Chairman as one of your multiple proxies, simply write 'the Chairman of the Meeting'. All forms must be signed and should be returned together in the same envelope.
6. To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. To abstain from voting on a resolution, select the relevant "Withheld" box. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting, including a motion to adjourn.
7. To be valid, this Form of Proxy must be completed and signed, sent or delivered to the Company's Registrars, MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL as to be received no later than 10.00 a.m. on Friday 18 December 2026 or no later than 48 hours prior to any adjourned meeting excluding any part of a day that is not a working day.
8. In the case of a member which is a company, this form of proxy must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which this form of proxy is signed (or a duly certified copy of such power or authority) must be included with the form of proxy.
9. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises powers over the same shares. Appointment of a representative may be by proxy or by Letter of Representation. Similarly, an individual who holds their interest in GCM Resources plc through a nominee company or other holding may only attend if they have been appointed proxy in respect of their beneficial holding or if upon registration at the Annual General Meeting they present a Letter of Representation.
10. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
11. Shareholders can also vote electronically via the Investor Centre. Investor Centre is a free app for smartphone and tablet provided by MUFG Corporate Markets (the company's registrar). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: https://uk.investorcentre.mpms.mufg.com/.



12. Shares held in uncertificated form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual. To be valid, the appropriate CREST message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instructions given to a previously appointed proxy, must be transmitted so as to be received by the Company's Registrars, MUFG Corporate Markets (ID RA10) by 10.00 a.m. on Friday 18 December 2026. See the notes to the notice of meeting for further information on proxy appointment through CREST.
13. Unless otherwise indicated on the Form of Proxy, CREST voting or any other electronic voting channel instruction, the proxy will vote as they think fit or, at their discretion, withhold from voting.
14. For details of how to change or revoke your proxy instructions see the notes to the notice of meeting.
15. Any alteration of this form must be initialled.
16. You may return the Proxy to the following address without the need to affix a stamp: FREEPOST PXS 1.
17. As at 6.00 p.m. on the date immediately prior to the notice of AGM the Company's issued share capital comprised 376,901,005 ordinary shares of £0.01 each ("Shares"). Each Share carried the right to one vote at the general meeting of the Company and therefore the total number of voting rights in the Company as at 6.00 p.m. on the date immediately prior to the notice of AGM is 376,901,005.

ANNUAL GENERAL MEETING

Tuesday 22 December 2026 at 10.00 a.m.

The Annual General Meeting of GCM Resources plc will be held at

Cavendish Venues, 1 America Square, 17 Crosswall, London, EC3N 2LB



Business Reply Plus
Licence Number
RUCA-ESGL-RSXY



PXS 1
MUFG Corporate Services
Central Square
29 Wellington Street
LEEDS
LS1 4DL