

IMPORTANT NOTICE

1 February 2021

Dear Shareholder

This letter should be read in conjunction with the Company's Notice of its 2020 Annual General Meeting ("AGM"), which is available on its website: www.gcmplc.com.

The Company is supportive of the United Kingdom Government's approach to managing the COVID-19 pandemic and our priority in this situation is the health and our safety of Shareholders and our colleagues. The AGM will therefore take place virtually, as a closed meeting, at 10 a.m. on Thursday 25 February 2021, with only the minimum number of persons participating to ensure a valid meeting is held. We encourage Shareholders to participate in the AGM by raising any questions in advance of the meeting.

The Board has therefore determined that the AGM will be conducted under the following conditions:

- The AGM will be a **closed meeting** and will proceed virtually, with the minimum number of shareholders required to satisfy the quorum requirements specified in the Company's Articles of Association. This quorum will be satisfied by the attendance of two directors of the Company (who are shareholders) and one other shareholder by arrangement;
- In the interests of public health, safety and well-being, no other GCM shareholders will be admitted to the meeting;
- The meeting will be conducted as quickly and efficiently as possible and the format will be functional in nature; and
- All resolutions at the AGM will be decided on a poll and the results will be published on the Company's website www.gcmplc.com, as soon as possible after the conclusion of the AGM.

Shareholders may submit questions before the AGM in writing by post to the Company Secretary, GCM Resources PLC, 6 Bunhill Row, London, EC1Y 8YZ, or by email to agm@gcmplc.com. All correspondence should include enough information to identify a shareholder on the Register of Members. All questions should be received by no later than 6.00 p.m. on Monday 22 February 2021.

Shareholders can vote by proxy by appointing the **Chairman** of the meeting as their proxy by either:

- Posting the completed Form of Proxy to the Company's Registrars, Link Asset Services, at: PXS1, 34 Beckenham Road, Beckenham, Kent BR3 4ZF; or
- By submitting a Form of Proxy via the CREST System if they hold their shares in CREST.

No proxy other than the Chairman shall be accepted and Proxies must be received by no later than 10.00 a.m. on Tuesday 23 February 2021.

Keith Fulton
Company Secretary